

STAFF REPORT
City of Lancaster

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05/27/08
MVB

Date: May 27, 2008

To: Mayor Parris and City Council Members

From: James R. Williams, Director of Public Works

Subject: **Tax Sharing Resolution for Proposed Annexation No. 40-37 (4-112)
into Los Angeles County Waterworks District No. 40, Antelope Valley**

Recommendation:

Adopt the Tax Sharing Resolution for proposed Annexation No. 40-37 (4-112) into Los Angeles County Waterworks District No. 40, Antelope Valley.

Fiscal Impact:

None.

Background:

The property owners within Annexation No. 40-37 (4-112) are requesting water service for their properties. Before water service can be provided, the properties must first be annexed into Los Angeles County Waterworks District No. 40, Antelope Valley. Additionally, before annexation may be approved, the agencies already providing services to the sites must negotiate reallocation of the ad valorem taxes within the District.

Los Angeles County Waterworks District No. 40, Antelope Valley submitted a written request that the City of Lancaster consider a joint resolution which will reallocate the ad valorem tax revenues generated by the properties within the proposed annexation. These tax sharing resolutions will provide Los Angeles County Waterworks District No. 40 with property tax revenues, from the properties proposed for annexation into the District, for the benefit of bringing a new service into the annexed territory.