

ENGINEER'S REPORT

RELATIVE TO

LANCASTER LANDSCAPE MAINTENANCE DISTRICT NO. 1
AND FOX FIELD INDUSTRIAL CORRIDOR LANDSCAPE MAINTENANCE DISTRICT

FOR FISCAL YEAR 2008-2009

<u>DISTRICT FUND ACCOUNTING</u>	<u>EXPENSES</u>	<u>REVENUES</u>	<u>BALANCE</u>
Fund Balance as of June 30, 2007			\$1,871,768
FY 2007-2008 Revenues			
Assessments from Annexed Properties		\$1,067,000	
Interest, Developers' Fees for New Annexations		\$ 13,460	
Projected Expenses through June 30, 2008	\$(1,502,065)		
Capital Encumbrance FY 2007-2008	\$(0)		
Projected Fund Balance June 30, 2008			<u>\$1,450,163</u>
FY 2008-2009 Revenues			
<u>Lancaster Maintenance District No. 1</u>			
Assessments from Annexed Properties		\$1,355,791	
Interest, Developers' Fees for New Annexations		\$ 10,000	
<u>Fox Field Industrial Corridor</u>			
Assessments from Annexed Properties		\$ 2,198	
Interest, Developers' Fees for New Annexations		<u>\$ 0</u>	
Budgeted Expenses FY 2008-2009			
Operating Expenses	\$(1,495,340)		
Special Projects	-		
Operating Reserve	\$ (747,670)		<u> </u>
Projected Fund Balance on June 30, 2009			\$575,163
<u>Lancaster Maintenance District No. 1</u>			
Total Parcels to be Assessed @ \$80.00 per Benefit Unit			16,207
Total Parcels to be Assessed @ \$93.13 per Benefit Unit			636
<u>Fox Field Industrial Corridor</u>			
Total Parcels to be Assessed @ \$0.31 per Benefit Unit		7 (7,090 BU)	