

ENGINEER'S REPORT  
RELATIVE TO  
LANCASTER LIGHTING MAINTENANCE DISTRICT  
FOR FISCAL YEAR 2008-2009

<u>DISTRICT FUND ACCOUNTING</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Fund Balance as of July 1, 2007			\$1,294,872
FY 2007/2008 Revenues			
Assessments from Annexed Properties		\$2,886,975	
Interest, Developers' Fees for New Annexations		\$ 32,840	
Projected Expenses through June 30, 2008	\$ (4,098,624)		_____
Projected Fund Balance as of July 1, 2008			\$116,063
FY 2008/2009 Revenues			
Assessments from Annexed Properties @\$83.06/Unit		\$ 3,318,181	
Assessments from Annexed Properties @ \$45/Unit		\$ 66,840	
Interest, Developers' Fees for New Annexations		\$ 30,000	
Budgeted Expenses FY 2008/2009			
Operating Expenses	\$(4,097,760)		
Capital Improvements	\$ 0		
Operating Reserve	\$ 0		_____
Budget Shortfall Covered By City General Fund		\$ (566,675)*	
Projected Fund Balance on July 1, 2009			\$ 0
Total Lighting Units to be Assessed @ \$83.06 per Unit			39,949.21
Total Lighting Units to be Assessed @ \$45.00 per Unit			1,485.34

\* The estimated budget shortfall shown has been reduced by the projected fund balance and the estimated interest and developer's fees for new annexations. The estimated budget shortfall exclusive of these items is \$712,739.