

ENGINEER'S REPORT

RELATIVE TO

LANCASTER DRAINAGE BENEFIT ASSESSMENT DISTRICT

FOR FISCAL YEAR 2008-2009

<u>DISTRICT FUND ACCOUNTING</u>	<u>EXPENSES</u>	<u>REVENUES</u>	<u>BALANCE</u>
Fund Balance as of July 1, 2007			\$2,822,701
FY 2007/2008 Revenues			
Assessments from Annexed Properties		\$918,840	
Interest, Developers' Fees for New Annexations		\$62,535	
Projected Expenses through June 30, 2008	\$(1,345,452)		_____
Capital Encumbrance FY 2007/2008	\$(1,682,597)		
Projected Fund Balance as of July 1, 2008			\$776,027
FY 2008/2009 Revenues			
Assessments from Annexed Properties		\$1,237,397	
Interest, Developers' Fees for New Annexations		\$60,000	
Budgeted Expenses FY 2008/2009			
Operating Expenses	\$(1,403,680)		
Capital Improvements	\$(0)		
Operating Reserve	\$(669,744)		_____
Projected Fund Balance on July 1, 2009			\$0
Total EDU's to be Assessed @ \$50			19,172.93
Total EDU's to be assessed @ \$58.21			4,788.70
Total EDU's to be assessed			23,961.63