STAFF REPORT City of Lancaster

CC 14 01/27/09 MVB

Date: January 27, 2009

To: Mayor Parris and City Council Members

From: James R. Williams, Director of Public Works

Subject: Amendment to Subdivision Undertaking Agreement and Phase Acceptance

Tract Map No. 54370-01 - Located on the Northwest Corner of 70th West and

Avenue L-8

Recommendation:

Approve and accept the Amendment to the existing Subdivision Undertaking Agreement submitted by Richmond American Homes of Maryland Inc. for Tract Map No. 54370-01 and the creation of Phases 1 and 2 of the subject map.

Background:

On October 9, 2007, Richmond American Homes of Maryland Inc. entered into a Subdivision Undertaking Agreement and posted securities to complete the required improvements for Tract Map No. 54370-01. That portion of the subject property identified as Phase 2 on Exhibit "A" has been conveyed to Plum Canyon Investments, LLC. Richmond American Homes of Maryland Inc. has retained ownership of the portion of subject property identified as Phase 1 on Exhibit "A".

The purpose of this amendment is to exclude from the agreement that certain portion of work relative to the conveyed property and to clarify that the work relative to the conveyed property shall be the responsibility of Plum Canyon Investments, LLC..

Staff recommends that the Council approve the Amendment to the existing Subdivision Undertaking Agreement, release a portion of the securities posted by Richmond American Homes of Maryland Inc. and approve the creation of Phases 1 and 2 of Tract Map No. 54370-01.

MT:ddd

Attachments:

Exhibit "A"

Amendment to Undertaking Agreement