

STAFF REPORT
City of Lancaster

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02/10/09
MVB

Date: February 10, 2009

To: Mayor Parris and City Council Members

From: James R. Williams, Director of Public Works

Subject: **Budget Transfer of Surface Transportation Local (STP-L) Funds**

Recommendation:

Approve the use of \$1,544,360.00 in Surface Transportation Local (STP-L) grant funds for the reconstruction of Avenue I, between 47th Street West and 67th Street West. Appropriate \$944,360.00 in STP-L grant funds to Capital Improvements Budget Account No. 323-12ST019-924. Approve the budget transfer of \$600,000.00 from Capital Improvements Budget Account No. 323-12ST023-924 to Capital Improvements Budget Account No. 323-12ST019-924. Approve the budget transfer of \$600,000.00 from Capital Improvements Budget Account No. 206-12ST019-924 to Capital Improvements Budget Account No. 206-12ST023-924.

Fiscal Impact:

With these actions, sufficient funds are available in Capital Improvements Budget Account Nos. 206-12ST019-924 and 323-12ST023-924.

Background:

The City of Lancaster has an unobligated balance of \$1,626,552.00 in STP-L grant funds that can be used for qualifying road improvement projects. The funding requirements for the use of the fund include a maximum STP-L match percentage of 88.53% of the project cost. The remaining balance will be matched with local funds already appropriated to the 2008 Street Overlay Program. The recommended budget transfers will allow the City to meet the funding requirements for the reconstruction of Avenue I where it is planned to use \$1,544,360.00 of the grant funds.

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