

RESOLUTION NO. 09-27

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LANCASTER, CALIFORNIA, APPROVING AN AMENDED AND RESTATED LEASE AGREEMENT FOR THE PROPERTY LOCATED AT 665 WEST LANCASTER BOULEVARD

WHEREAS, the City has previously entered into a Lease Agreement for the property located at 665 West Lancaster Boulevard (the "Museum Property"); and

WHEREAS, to enable the Developer to take advantage of New Market Tax Credits to assist in the improvement of the Museum Property and rehabilitation and the development of adjacent properties, the City desires to enter into the Amended and Restated Lease Agreement.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LANCASTER DOES HEREBY RESOLVE, DETERMINE AND FIND AS FOLLOWS:

1. The Amended and Restated Lease Agreement, a copy of which is on file with the City Clerk, is hereby approved. The City Manager is hereby authorized to execute the Amended and Restated Lease Agreement on behalf of the City, and to take such actions and execute such other documents on behalf of the City, and to take such actions and execute such other documents and instruments on behalf of the City to implement the Agreement.

2. The City Council hereby approves the appropriation of \$850,000.00 from moneys transferred to the City from Agency bond proceeds fund balance for the purpose described in the Amended and Restated Lease Agreement.

3. This Resolution shall take effect immediately upon adoption.

PASSED, APPROVED and ADOPTED this ____ day of _____, 2009, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

R. REX PARRIS
Mayor
City of Lancaster

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER)

CERTIFICATION OF RESOLUTION
CITY OF LANCASTER

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. 09-27 or which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)
