

STAFF REPORT
City of Lancaster, California

Date: August 11, 2009
To: Mayor Parris and City Council Members
From: Barbara Boswell, Finance Director
Subject: **Grant Appropriations for Fiscal Year 2009/10**

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08/11/09
MVB

Recommendation:

Approve appropriations totaling \$6,541,800.00 for various Housing grant programs for Fiscal Year 2009/10.

364-4542-770	HPRP – Financial Assistance Programs	\$ 350,000
364-4542-771	HPRP – Relocation Services	\$ 176,415
363-4542-770	Neighborhood Stabilization Program	\$4,983,535
391-4724-771	HOME Program Assistance	\$1,031,850

Fiscal Impact:

The appropriations are funded by federal grants that are restricted in their use. There is no match requirement.

Background:

Lancaster has been aggressive in its pursuit of grants through the federal economic stimulus programs as well as other grant opportunities. As a result of staff efforts, the City has been awarded grant funds that will be used to address declining property values in the City. These efforts are consistent with the City's goal of preservation of property values.

The City has been awarded funding through the American Recovery and Reinvestment Act and the HOME program.

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